



REPORT TO:	AUDIT & GOVERNANCE COMMITTEE
DATE:	24 TH MAY 2021
SUBJECT:	RISK REPORT QUARTER 3 2020/2021
KEY DECISION:	N/A
REPORT AUTHOR:	SUZANNE ROLFE, TRANSFORMATION MANAGER
WARD(S) AFFECTED:	ALL WARDS
EXEMPT REPORT?	NO

SUMMARY

Update on risks as at the end of Quarter 3 of 2020/2021 (April to December 2020) to provide assurance to the Committee that corporate governance arrangements are in place and functioning effectively.

RECOMMENDATIONS

That Committee note the report and raise any comments they may have.

REASONS FOR RECOMMENDATIONS

The Audit & Governance Committee is responsible for monitoring the effective development and operation of risk management in the Council according to its terms of reference

OTHER OPTIONS CONSIDERED

Alternative reporting arrangements

REPORT

1. Update on risks in Quarter 3

- 1.1 Each quarter we monitor our strategic risks – those risks which could impact most on the achievement of our corporate priorities as set out in the Corporate Plan in place in April 2020 – Prosperity; People; Place; Public Service.
- 1.2 The strategic risks were reviewed by CMT in Q1, particularly with regard to the impact of Covid-19 and the Strategic Alliance with East Lindsey District Council. They have also been reviewed in Q2 in light of the change in management structure and will be reviewed in light of the new Corporate Plan in Q4.
- 1.3 Summary of strategic risks (full details in Appendix A)

Corporate Priority	Risk name	Risk owner	Risk score	Risk rating	Management assurance (RAG)
1: Prosperity	Flood risk	Mike Gildersleeves	8	Medium	Amber
	Growth and local economy	Lydia Rusling	9	Medium	Green
2: People	Housing	Michelle Howard	12	High	Red
	Welfare	Phil Perry	4	Medium	Green
	Health	Michelle Howard	6	Medium	Green
3: Place	Town Centre	Lydia Rusling	6	Medium	Green
4: Public Service	Population change	Michelle Howard	6	Medium	Green
	Budget	Adrian Sibley	12	High	Amber
	Capacity	James Gilbert	6	Medium	Green
	Transformation Programme	Adrian Sibley	6	Medium	Amber
	Brexit	Rob Barlow	9	Medium	Green
Overall	Civil contingency risks	Christian Allen	8	Medium	Green
	Compliance	James Gilbert	6	Medium	Green
	Reputation	James Gilbert	6	Medium	Green
	Strategic Alliance	Rob Barlow	8	Medium	Amber

- 1.4 The two high strategic risks in Q3 remain housing and budget. There has been no change to the strategic risk scores in Q3.

2. Future plans

- 2.1 For 2021/22, we will be working towards having a single risk management approach across the Alliance, with strategic and operational risks reviewed as part of service planning.

CONCLUSION

Strategic and operational risks continue to be managed in accordance with the Risk Management Framework.

FINANCIAL IMPLICATIONS

There are no financial implications specific to this report.

LEGAL IMPLICATIONS

- Local Government Act 1999
- Accounts and Audit Regulations 2015
- Delivering Good Governance in Local Government: Framework 2016

CLIMATE CHANGE AND ENVIRONMENTAL IMPLICATIONS

There are no climate change and environmental implications specific to this report.

EQUALITY AND SAFEGUARDING IMPLICATIONS

There are no equality and safeguarding implications specific to this report

OTHER IMPLICATIONS

None

CONSULTATION

Consultation has been undertaken with CMT.

APPENDICES

Appendices are listed below and attached to the back of the report: -

APPENDIX A

Audit & Governance Committee Quarter 3 Strategic Risks

BACKGROUND PAPERS

No background papers as defined in Section 100D of the Local Government Act 1972 were used in the production of this report.

CHRONOLOGICAL HISTORY OF THIS REPORT

Name of body	Date
Cabinet	31 st March 2021

REPORT APPROVAL

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