



REPORT TO:	AUDIT & GOVERNANCE COMMITTEE
DATE:	20 TH SEPTEMBER 2021
SUBJECT:	Q1 RISK REPORT
KEY DECISION:	N/A
REPORT AUTHOR:	SUZANNE ROLFE, INSIGHTS & TRANSFORMATION MANAGER
WARD(S) AFFECTED:	ALL WARDS
EXEMPT REPORT?	NO

SUMMARY

Update on risk management as at the end of Quarter 1 of 2021/2022 (June 2021) to provide assurance to the Committee that corporate governance arrangements are in place and functioning effectively.

RECOMMENDATIONS

That Committee note the report and raise any comments they may have about the recommended approach to risk management going forward.

REASONS FOR RECOMMENDATIONS

The Audit & Governance Committee is responsible for monitoring the effective development and operation of risk management in the Council according to its terms of reference

OTHER OPTIONS CONSIDERED

Alternative reporting arrangements

REPORT

- 1.1 As reported at the last meeting of this Committee in May 2021, for 2021/22 we are working towards having a single risk management approach across the Alliance, with the potential to extend this across the new Partnership too in future.
- 1.2 The table below sets out a staged approach to achieve this, for information and discussion. The content of the risk registers will be local to Boston in the first instance, particularly the strategic risk register as this is based on Boston's corporate priorities.

Element	Approach	Reporting
Boston operational and project risks	Review by service managers and project leads in Q2 (as at the end of September 2021), signed off by Corporate Management Team as part of Q2 reporting (CMT)	To A&GC (8 November 2021) and Cabinet (8 December 2021)
Boston strategic risks	Workshop for Members to identify key strategic risks against the new corporate priorities; outcome to CMT for them to shape into a draft strategic risk register	To A&GC (8 November 2021) and Cabinet (8 December 2021)
Single risk management approach across the Alliance	Review and agreement by CMT	To A&GC (8 November 2021) and Cabinet (8 December 2021)
Risk appetite across the Alliance	Potential to arrange a workshop led by Assurance Lincolnshire	By the end of March 2022

- 1.3 Audit & Governance Committee are not the decision making body for risk management but, by receiving the reports prior to Cabinet, you will be able to comment on the approach taken and provide assurance to Cabinet on the process that has been followed.
- 1.4 We would like to invite all Members to a risk workshop prior to the next meeting of Audit & Governance Committee, to allow Members to input into the identification of the strategic risks around Boston's corporate priorities. This will then be pulled together into a draft strategic risk register to be formally reported through Audit & Governance Committee and Cabinet.
- 1.5 The current risk management approach for Boston is published on our website at: <https://moderngov.boston.gov.uk/documents/s8600/Risk%20Management%20Framework.pdf>. This is based on a countywide approach so it is likely to be a fairly straightforward matter to align the framework across the Alliance.
- 1.6 Alongside updating and aligning the risk management approach and reviewing the content of Boston's risk registers, it is also an opportune time to review risk appetite across the Alliance. This could be facilitated by the risk team at Assurance Lincolnshire. This is the same approach that we used at Boston to set our original risk appetite. This will enable us both to update the risk appetite and to widen it out across the Alliance.

CONCLUSION

Strategic and operational risks continue to be managed in accordance with the Risk Management Framework.

FINANCIAL IMPLICATIONS

There are no financial implications specific to this report.

LEGAL IMPLICATIONS

Local Government Act 1999

Accounts and Audit Regulations 2015

Delivering Good Governance in Local Government: Framework 2016

CLIMATE CHANGE AND ENVIRONMENTAL IMPLICATIONS

None

EQUALITY AND SAFEGUARDING IMPLICATIONS

None

OTHER IMPLICATIONS

None

BACKGROUND PAPERS

No background papers as defined in Section 100D of the Local Government Act 1972 were used in the production of this report.

CHRONOLOGICAL HISTORY OF THIS REPORT

A report on this item has not been previously considered by a Council body

REPORT APPROVAL

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