

Boston Town Area Committee - 2022.23 Projected financial Position

	Budget 2022.23	Actuals to date	Forecast outturn	
Revenue budget	Open Spaces and Play Areas	114,790	56,751	117,285
	Allotments retained support	560	1,000	560
	Administration	68,200	22,355	68,200
	Central Park	140,920	72,915	140,920
	Public Conveniences	147,520	64,078	141,432
	Events	110,350	55,543	110,350
	Town Centre Operatives	99,010	39,037	91,196
	Other Projects	51,514	0	51,514
	Total Expenditure	732,864	311,681	721,457
	Less income from BTAC Council Tax levy	(732,864)	(366,432)	(732,864)
(Surplus)/Deficit for the year	0	(54,751)	(11,407)	

BTAC Reserve				
	Prior year reserve allocation as per below	59,050		
	Minimum reserve level	70,000		
	Unallocated reserves B/F	173,480		
	Total reserve balance 01.04.2022	302,530	302,530	
BTAC Reserves	Open Spaces naturalised planting	6,179	6,179	
	BTAC operatives equipment purchase - balance from 18.19	2,458	2,458	
	Open Spaces - Play area improvements "Wish List"	16,913	16,000	16,913
	Additional Events spend for 20.21	6,500		6,500
	Christmas in Boston contribution for 2 years	10,000		5,000
	Empowering Healthy Communities Grants remaining balance	17,000	0	17,000
	Small Grants 2021.22 C/F and increased 22.23 budget			6,998
	Gate locking 2022.23		16,500	8,250
Sub-total of BTAC Reserves	59,050	32,500	69,298	

Net Movement in Reserves **59,050** **(22,251)** **57,891**

Balance Carried forward as at 31 March 2023 **70,000** **324,781** **244,639**

Total funds available for projects in 2022.23	
Reserve Balance brought forward 01.04.2022	302,530
Less S151 Officer recommended Minimum Reserve	(70,000)
Use of reserves in 22.23	(23,498)
Less prior year reserve allocation	(59,050)
Sub-Total Available Funds at 30.09.22	149,982
Add Forecasted surplus 2022.23	11,407
Total Funds Available	161,389