

Position as at: 29/02/2024

Boston Town Area Committee - 2023.24 Projected financial Position

		Budget 2023.24	Actuals to date	Forecast outturn
Revenue budget	Open Spaces and Play Areas	117,675	66,137	118,770
	Allotments retained support	600	(2,140)	(902)
	Administration	74,960	39,760	90,500
	Central Park	156,250	66,651	148,410
	Public Conveniences	156,855	98,456	184,282
	Events	132,610	142,673	134,591
	Town Centre Operatives	111,680	113,386	113,843
	Other Projects	13,006	8,110	8,110
	Total Expenditure	763,636	533,033	797,603
	Less income from BTAC Council Tax levy	(763,636)	(700,000)	(763,636)
	(Surplus)/Deficit for the year	-	(166,966)	33,967

Total funds available for projects in 2023.24	
Reserve Balance brought forward 01.04.2023	(328,136)
Less S151 Officer recommended Minimum Reserve	70,000
Sub-Total of Reserves as at 30.04.23	(258,136)
Less current projected planned spend:	
Match Funding to UKSPF bid	5,000
Empowering Healthy Communities Grants remaining balance	12,350
Small Grants 2021.22 C/F, 2022.23 C/F & Returned funds	5,053
Public Conveniences capital spend 10.08.2022	70,000
BTAC play equipment as per quote	142,410
Additional Funding expected:	
S106 Funding - Play area Improvements	(14,000)
BBL Funding - Play area Improvements	(25,000)
BBC Insurance reserve contribution	(20,000)
(Surplus)/Deficit Funds after planned spend	(82,323)
Less Forecasted Deficit for 2023.24 as at 29.02.24	33,967
(Surplus)/Deficit Funds available as at 29.02.24	(48,356)