



RECORD OF EXECUTIVE MEMBER DELEGATED DECISION

TITLE:	Renewal of the UK Shared Prosperity Fund 2025-26
DECISION:	To adopt the draft UKSPF Investment Plan for 2025-26 and to submit the Plan urgently to the Mayoral County Combined Authority on 28 th February 2025.
DECISION MADE BY:	Anne Dorrian, Leader of the Council
DATE DECISION MADE:	25/02/2025
REASON FOR DECISION:	To meet the two-week deadline set forward by the new Mayoral County Combined Authority for the production, agreement and adoption of an Investment Plan for the renewed 2025-6 UK Shared Prosperity Fund Programme.
DETAILS OF ANY ALTERNATIVE OPTIONS CONSIDERED:	<ol style="list-style-type: none"> 1. To submit the proposed Investment Plan for 2025-26 in order to meet the deadline; and 2. Do Nothing – This would result in the deadline being missed. This is likely to carry financial and operational risk to the Council and to communities, as a later start to the constituent grant funding Programmes will reduce the available time for delivering projects and risk underspend or return of funds due to the Borough. The reputational risk arising from this option would likely be significant.
FINANCIAL IMPLICATIONS OF DECISION:	The successful agreement of a UKSPF Investment Plan will result in an award of £682,556 to Boston Borough Council to continue activity under the three UKSPF themes (Supporting Local Business, Communities and Place and People and Skills) for the next Financial Year. This will include provision for a re-application process to support the continuation of existing, successful interventions, the continuation of the delegated grant model for business and community grants (G4G/LCF) and an open grant scheme within the Communities and Place theme.
AUTHORITY FOR DECISION:	This is being made through an urgent decision, with the exclusion of call-in, in order to meet the requirements posed by a short, externally imposed deadline (28 th February), which gave the Authority two weeks to undertake this action.
SUPPORTING PAPERS	None
OFFICER/COUNCILLOR INTERESTS DECLARED:	None Arising

CONTACT PERSON:	Saul Farrell Senior Programme Manager – Local Growth and Grant Funding	Email Contact – Saul.Farrell@Sholland.gov.uk
SIGNATURE	<i>Saul Farrell</i>	

Notes: When the decision has been made the Executive Member should complete the report within 14 days and send it to Democratic Services for publication on the Council's website in accordance with the Openness of Local Government Regulations 2014.