

## BOSTON TOWN AREA COMMITTEE - 2017/18 projected financial position

	Original Estimate 2017/18	Actual spend at 30/09/2017	Forecast Outturn 2017/18	Variance (Original less Forecast)
	£	£	£	£
<b>REVENUE BUDGET</b>				
<b>OPEN SPACES AND PLAY AREAS</b>	86,170	41,790	84,513	1,657
<b>ALLOTMENTS RETAINED SUPPORT</b>	920	232	920	-
<b>ADMINISTRATION</b>	25,260	12,030	25,350	(90)
<b>CENTRAL PARK</b>	112,530	64,007	111,850	680
<b>PUBLIC CONVENIENCES</b>	133,000	75,048	135,166	(2,166)
<b>OTHER PROJECTS</b>				
<i>Christmas lights contribution</i>		10,000	10,000	(10,000)
<i>Open Spaces expenditure - request from Sub group</i>		90	25,000	(25,000)
* <i>Town Centre Operatives</i>		-	13,085	(13,085)
* <i>Events</i>		-	38,667	(38,667)
<i>Illuminate</i>		-	5,000	(5,000)
<i>Other Expenditure</i>	262,310	-	170,558	91,752
	262,310	10,090	262,310	-
<b>TOTAL EXPENDITURE</b>	620,190	203,196	620,109	81
Less income from BTAC Council Tax levy	(620,190)	(361,778)	(620,190)	-
<b>(Surplus) / deficit for the year</b>	-	(158,582)	(81)	81

<b>BTAC RESERVE</b>				
Balance brought forward at 1 April 2017	84,849	84,849	84,849	
Projected (Surplus) / deficit for the year	-	(158,582)	(81)	
CCTV at Burgess pit	3,800		3,800	-
Play area update and CCTV	6,400		6,400	-
Speed indicating device	3,200	2,718	2,718	482
Community shed		529	529	(529)
Open spaces - 2016/17 underspend	16,039		16,039	-
BTAC logo competition winner	450	350	450	-
<b>Sub-total: BTAC reserves</b>	29,889	3,597	29,936	(47)
<b>Net Movement in Reserves</b>	(29,889)	154,985	(29,855)	(47)
<b>Projected balance carried forward at 31 March 2018</b>	54,960	239,834	54,994	(47)

The recommendation to date from the Section 151 Officer is that the minimum reserve value to ensure that unforeseen budget variances can be accommodated in-year is £20,000. This is reviewed annually as part of the budget setting process, and in light of the recent precept increases is likely to rise for 2018/19

\* Subject to Cabinet approval

