

BOSTON TOWN AREA COMMITTEE - 2018/19 projected financial position

	Original Estimate 2018/19	Actual spend at 30/09/2018	Forecast Outturn 2018/19	Variance (Original less Forecast)
	£	£	£	£
REVENUE BUDGET				
OPEN SPACES AND PLAY AREAS	97,220	44,023	90,523	6,697
ALLOTMENTS RETAINED SUPPORT	960	(814)	146	814
ADMINISTRATION	135,050	68,058	139,384	(4,334)
CENTRAL PARK	125,340	53,411	117,202	8,138
PUBLIC CONVENIENCES	135,900	65,810	129,929	5,971
EVENTS	111,560	64,390	101,762	9,798
OTHER PROJECTS	48,664	-	48,664	-
TOTAL EXPENDITURE	654,694	294,879	627,610	27,084
Less income from BTAC Council Tax levy	(654,694)	(327,347)	(627,610)	(27,084)
(Surplus) / deficit for the year	-	(32,468)	-	-

BTAC RESERVE				
Balance brought forward at 1 April 2018	286,667	286,667	286,667	
Projected (Surplus) / deficit for the year	-		-	
Open Spaces Expenditure - committed but unspent at year end	132,235	55,332	132,235	-
Open Spaces naturalised planting - committed but unspent at year end	8,910	2,731	8,910	-
Play Area CCTV - committed but unspent at year end	10,200	-	10,200	-
Small grants - 2017/18 unspent balance plus unspent allocated sums	2,694	1,309	2,694	-
Unallocated	77,628	2,067	39,218	38,410
Bin replacement programme (June 2018)	-	22,410	23,410	(23,410)
Public Conveniences Sub Group (Autumn 2018)			15,000	(15,000)
Sub-total: BTAC reserves	231,667	83,848	231,667	-
Net Movement in Reserves	(231,667)		(231,667)	-
Projected balance carried forward at 31 March 2019	55,000		55,000	-

The recommendation to date from the Section 151 Officer is that the minimum reserve value to ensure that unforeseen budget variances can be accommodated in-year is £55,000. This is reviewed annually as part of the budget setting process