

## BOSTON TOWN AREA COMMITTEE - 2018/19 projected financial position

	Original Estimate 2018/19	Actual spend at 28/02/2019	Forecast Outturn 2018/19	Variance (Original less Forecast)
	£	£	£	£
<b>REVENUE BUDGET</b>				
<b>OPEN SPACES AND PLAY AREAS</b>	97,220	77,317	87,900	9,320
<b>ALLOTMENTS RETAINED SUPPORT</b>	960	(14)	146	814
<b>ADMINISTRATION</b>	135,050	122,859	139,384	(4,334)
<b>CENTRAL PARK</b>	125,340	105,864	117,202	8,138
<b>PUBLIC CONVENIENCES</b>	135,900	115,358	133,973	1,927
<b>EVENTS</b>	111,560	97,484	104,363	7,197
<b>OTHER PROJECTS</b>	48,664	-	-	48,664
<b>TOTAL EXPENDITURE</b>	654,694	518,867	582,968	71,726
Less income from BTAC Council Tax levy	(654,694)	(600,136)	(654,694)	-
<b>(Surplus) / deficit for the year</b>	-	(81,269)	(71,726)	71,726

<b>BTAC RESERVE</b>				
Balance brought forward at 1 April 2018	286,667	286,667	286,667	-
<b>Projected Surplus / (Deficit) for the year</b>	-	(81,269)	(71,726)	
Open Spaces Expenditure - committed but unspent at year end	132,235	55,332	97,953	(34,282)
Open Spaces naturalised planting - committed but spent at year end	8,910	2,731	8,910	-
Play Area CCTV - committed but unspent at year end	10,200	-	-	(10,200)
Small grants - 2017/18 unspent balance plus unspent allocated sums	2,694	2,630	2,694	-
<b>Unallocated - 2017-18 c/fwd</b>	77,628	2,067	2,067	-
- Bin replacement programme - June 2018	-	23,152	23,152	-
- Public Conveniences Sub Group	-	-	15,000	(37,409)
1) - BTAC operatives equipment purchase	-	2,839	5,000	-
<b>Sub-total: BTAC reserves</b>	231,667	88,752	154,776	(81,891)
<b>Net Movement in Reserves</b>	(231,667)	(4,643)	(83,050)	-
<b>Balance carried forward as at 31 March 2019</b>	55,000	282,024	203,617	
* Uncommitted / Unspent - To be allocated in 19.20			(89,135)	
2) Committed/ Unspent - Open Spaces - Central Park MUGA			(34,282)	
3) Central Park CCTV - committed but remaining unspent			(10,200)	
<b>Total Balance carried forward as at 31 March 2019</b>	-	-	70,000	-
* This may change if allocations are made during the remainder of 2018-19				

The recommendation to date from the Section 151 Officer is that the minimum reserve value to ensure that unforeseen budget variances can be accommodated in-year is £70,000. This is reviewed annually as part of the budget setting process

- 1) Procurement of equipment in hand for replacement bin programme to start March'19
- 2) Part of a wider bid to access CMF.
- 3) Previously agreed that initial allocation could not be spent in accordance with original decision - Please refer to Agenda item 4 February meeting.