

## BOSTON TOWN AREA COMMITTEE - 2018/19 projected financial position

	Original Estimate 2018/19	Final Outturn 31.03.2019	Variance (Original less Outturn)
	£	£	£
<b>REVENUE BUDGET</b>			
<b>OPEN SPACES AND PLAY AREAS</b>	97,220	85,094	12,126
<b>ALLOTMENTS RETAINED SUPPORT</b>	960	481	479
<b>ADMINISTRATION</b>	135,050	133,238	1,812
<b>CENTRAL PARK</b>	125,340	119,314	6,026
<b>PUBLIC CONVENIENCES</b>	135,900	129,545	6,355
<b>EVENTS</b>	111,560	112,346	(786)
<b>OTHER PROJECTS</b>	48,664	-	48,664
<b>TOTAL EXPENDITURE</b>	654,694	580,018	74,676
Less income from BTAC Council Tax levy	(654,694)	(654,694)	-
<b>(Surplus) / deficit for the year</b>	-	<b>(74,676)</b>	<b>74,676</b>

<b>BTAC RESERVE</b>			
<b>Balance brought forward at 1 April 2018</b>	<b>286,667</b>	<b>286,667</b>	<b>-</b>
<b>(Surplus) / Deficit for the year</b>	-	(74,676)	
Open Spaces Expenditure - committed but unspent at year end	132,235	55,897	(76,338)
Open Spaces naturalised planting - committed but spent at year end	8,910	2,731	(6,179)
Play Area CCTV - committed but unspent at year end	10,200	-	(10,200)
Small grants - 2017/18 unspent balance plus unspent allocated sums	2,694	2,630	(64)
<b>Unallocated - 2017-18 c/fwd</b>	77,628	2,065	-
- Bin replacement programme - June 2018	-	23,480	-
- Public Conveniences Sub Group	-	2,579	-
<b>1) - BTAC operatives equipment purchase</b>	-	2,542	(46,962)
<b>Sub-total: BTAC reserves</b>	<b>231,667</b>	<b>91,924</b>	<b>(139,743)</b>
<b>Net Movement in Reserves</b>	<b>(231,667)</b>	<b>(17,248)</b>	<b>(17,248)</b>
<b>Balance carried forward as at 31 March 2019</b>	<b>55,000</b>	<b>269,419</b>	<b>269,419</b>
To be allocated in 19.20			(91,822)
Open Spaces - Trim trail and Gym Equipment (order raised awaiting installation)			(40,000)
<b>2) Open Spaces - Central Park MUGA (expected in 19.20)</b>			<b>(36,338)</b>
Open Spaces naturalised planting - balance from 18.19			(6,179)
<b>3) Central Park CCTV - committed but remaining unspent</b>			<b>(10,200)</b>
Public Conveniences Sub Group - balance from 18.19			(12,421)
BTAC operatives equipment purchase - balance from 18.19			(2,458)
<b>Total Balance carried forward as at 31 March 2019</b>	<b>-</b>	<b>-</b>	<b>70,000</b>

The recommendation to date from the Section 151 Officer is that the minimum reserve value to ensure that unforeseen budget variances can be accommodated in-year is £70,000. This is reviewed annually as part of the budget setting process

- 1) Procurement of equipment in hand for replacement bin programme to start March'19
- 2) Part of a wider bid to access CMF.
- 3) Previously agreed that initial allocation could not be spent in accordance with original decision - Please refer to Agenda item 4 February meeting.