

BOSTON TOWN AREA COMMITTEE - 2019/20 projected financial position

APPENDIX 1

	YTD Actual Expenditure to 31.12.19	Annual Budget 2019/20	Forecast 12 months Outturn 2019/20
	£	£	£
REVENUE BUDGET			
<i>OPEN SPACES AND PLAY AREAS</i>	85,475	114,760	114,139
<i>ALLOTMENTS RETAINED SUPPORT</i>	(304)	1,000	186
<i>ADMINISTRATION</i>	28,884	44,060	44,255
<i>CENTRAL PARK</i>	91,548	123,800	123,800
<i>PUBLIC CONVENIENCES</i>	102,614	140,570	141,315
<i>EVENTS</i>	108,614	126,670	128,101
<i>TOWN CENTRE OPERATIVES</i>	59,783	80,740	79,582
<i>OTHER PROJECTS</i>	-	48,703	48,925
TOTAL EXPENDITURE	476,614	680,303	680,303
Less income from BTAC Council Tax levy	(510,227)	(680,303)	(680,303)
(Surplus)/Deficit for the year	(33,613)	-	-

Forecasted BTAC Reserve as at 31/03/20

	£	£
BTAC Reserve BF 01/04/19		269,419
19/20 In Year Expenditure		
Less Expenditure from Reserve, allocated 18/19	(107,596)	
Less Expenditure from Reserve, allocated 19/20	(59,000)	
	<hr/>	(166,596)
Less Expenditure from Reserve, allocated 20/21		(27,000)
Add Unallocated sum in Budget 19/20		48,925
Forecasted BTAC Reserve Closing Balance 31/03/20		<hr/> 124,748
Less S151 Officer Minimum Reserve		(70,000)
Forecasted Funds Available C/F 31/03/20		<hr/> <hr/> 54,748