

SUMMARY OF NET REVENUE EXPENDITURE BY PORTFOLIO HOLDER

	2019/2020 ESTIMATE £	2020/2021 ESTIMATE £	2021/2022 ESTIMATE £	2022/2023 ESTIMATE £	2023/2024 ESTIMATE £	2024/2025 ESTIMATE £
DESCRIPTION						
Hsg, Property & Community	1,412,800	1,330,756	1,008,996	1,030,326	1,003,726	1,078,406
Tourism, Arts, Culture & Heritage	324,840	1,230,276	1,265,727	1,274,346	1,302,437	1,290,056
Town Centre	(488,840)	(475,564)	(487,820)	(508,252)	(499,201)	(516,730)
Environment	2,125,680	1,813,625	2,091,177	2,176,361	2,249,744	2,318,285
Finance	1,659,399	1,880,594	1,885,340	1,982,593	2,017,124	2,094,713
Leader	497,530	447,190	463,860	476,310	487,140	490,830
Regulatory	501,930	370,180	383,690	413,280	438,490	593,270
Economic Development & Planning	895,460	1,026,090	1,081,520	1,072,870	1,244,470	1,184,880
BTAC	680,303	702,696	724,107	745,873	767,999	791,368
Cumulative Transformation savings required	0	0	(854,624)	(995,764)	(1,237,945)	(1,332,275)
NET SERVICE EXPENDITURE	7,609,102	8,325,842	7,561,972	7,667,943	7,773,983	7,992,803
Drainage Board Precepts	1,898,600	1,942,000	1,981,000	2,020,000	2,061,000	2,110,000
Parish Council Precepts	404,000	410,000	415,000	420,000	425,000	430,000
TOTAL REQUIREMENT	9,911,702	10,677,842	9,957,972	10,107,943	10,259,983	10,532,803
Appropriations						
Direct Revenue Financing of Capital Expenditure	1,999,000	1,861,000	204,000	288,000	76,000	94,000
Interest on borrowing	499,980	493,640	493,640	493,640	493,640	493,640
Repayment of loan principle / MRP	0	15,000	15,000	15,000	15,000	15,000
Capital Charges contra entry	(1,035,120)	(1,695,957)	(1,860,909)	(1,845,694)	(1,824,859)	(1,773,901)
Return on Cash Investments	0	(99,988)	(122,613)	(147,341)	(181,031)	(217,567)
Return on Property Funds	(711,000)	(976,770)	(981,654)	(986,562)	(991,495)	(996,452)
Contributions To / (From) Reserves	354,518	(516,686)	1,303,948	1,130,493	1,164,229	1,118,197
TOTAL EXPENDITURE	11,019,080	9,758,083	9,009,385	9,055,479	9,011,467	9,265,720
FINANCING						
Retained Business Rates	7,903,829	8,017,524	8,393,000	8,586,000	8,781,000	8,983,000
Tariff	(5,054,650)	(5,140,710)	(5,436,000)	(5,543,000)	(5,650,000)	(5,760,000)
RSG	342,470	310,823	355,000	362,000	369,000	376,000
Levy to Pool	(256,780)	(250,000)	0	0	0	0
NNDR surplus / (deficit)	1,569,420	(272,840)	0	0	0	0
NNDR Renewables	110,969	203,753	163,760	166,980	170,200	173,500
Levy Account Surplus - Settlement Data	40,800	0				
New Homes Bonus	720,880	885,897	482,080	289,130	0	0
Special Area Expense	680,303	702,696	724,107	745,873	767,999	791,368
Parish Council Precepts	404,000	410,000	415,000	420,000	425,000	430,000
Specific Grants	910,200	1,165,000	85,000	85,000	85,000	85,000
Council Tax surplus	29,610	10,900	0	0	0	0
FUNDING	7,401,051	6,043,043	5,181,947	5,111,983	4,948,199	5,078,868
Boston Borough Council precept requirement	3,618,029	3,715,040	3,827,438	3,943,496	4,063,268	4,186,852
TRANSFORMATION SAVINGS REQUIRED	0	0	(854,624)	(995,764)	(1,237,945)	(1,332,275)