

**MEDIUM TERM FINANCIAL PLAN 2020-21 TO 2024-25**  
**SUMMARY OF NET REVENUE EXPENDITURE**

**APPENDIX 2**

DESCRIPTION	Excl Recgs					
	2019/2020 ESTIMATE £	2020/2021 ESTIMATE £	2021/2022 ESTIMATE £	2022/2023 ESTIMATE £	2023/2024 ESTIMATE £	2024/2025 ESTIMATE £
Chief Executive	309,090	312,200	319,970	333,720	335,790	343,280
Corporate	1,164,210	1,178,964	1,188,020	1,241,113	1,241,844	1,270,844
Finance	792,489	962,200	973,000	1,020,840	1,069,180	1,119,750
Regulatory	1,919,670	1,758,739	1,457,199	1,516,339	1,520,149	1,761,609
Monitoring Officer	899,480	960,510	1,009,410	995,490	1,160,970	1,095,189
Place & Space	516,640	1,477,234	1,518,139	1,542,186	1,602,618	1,634,898
Operations	1,327,220	973,300	1,226,751	1,268,146	1,313,378	1,308,140
BTAC	680,303	702,696	724,107	745,873	767,999	791,368
Cumulative Transformation savings required			(854,624)	(995,764)	(1,237,945)	(1,332,275)
<b>NET SERVICE EXPENDITURE</b>	<b>7,609,102</b>	<b>8,325,842</b>	<b>7,561,972</b>	<b>7,667,943</b>	<b>7,773,983</b>	<b>7,992,803</b>
Drainage Board Precepts	1,898,600	1,942,000	1,981,000	2,020,000	2,061,000	2,110,000
Parish Council Precepts	404,000	410,000	415,000	420,000	425,000	430,000
<b>TOTAL REQUIREMENT</b>	<b>9,911,702</b>	<b>10,677,842</b>	<b>9,957,972</b>	<b>10,107,943</b>	<b>10,259,983</b>	<b>10,532,803</b>
<b>Appropriations</b>						
Direct Revenue Financing of Capital Expenditure	1,999,000	1,861,000	204,000	288,000	76,000	94,000
Interest on borrowing	499,980	493,640	493,640	493,640	493,640	493,640
Repayment of loan principle / MRP	0	15,000	15,000	15,000	15,000	15,000
Capital Charges contra entry	(1,035,120)	(1,695,957)	(1,860,909)	(1,845,694)	(1,824,859)	(1,773,901)
Return on Cash Investments		(99,988)	(122,613)	(147,341)	(181,031)	(217,567)
Return on Property Funds	(711,000)	(976,770)	(981,654)	(986,562)	(991,495)	(996,452)
Contributions To / (From) Reserves	354,518	(516,686)	1,303,948	1,130,493	1,164,229	1,118,197
<b>TOTAL EXPENDITURE</b>	<b>11,019,080</b>	<b>9,758,083</b>	<b>9,009,385</b>	<b>9,055,479</b>	<b>9,011,467</b>	<b>9,265,720</b>
<b>FINANCING</b>						
Retained Business Rates	7,903,829	8,017,524	8,393,000	8,586,000	8,781,000	8,983,000
Tariff	(5,054,650)	(5,140,710)	(5,436,000)	(5,543,000)	(5,650,000)	(5,760,000)
Revenue Support Grant (RSG)	342,470	310,823	355,000	362,000	369,000	376,000
Net Levy to Pool	(256,780)	(250,000)	0	0	0	0
NNDR surplus / (deficit)	1,569,420	(272,840)	0	0	0	0
NNDR Renewables	110,969	203,753	163,760	166,980	170,200	173,500
Levy Account Surplus - Settlement Data	40,800	0	0	0	0	0
New Homes Bonus	720,880	885,897	482,080	289,130	0	0
Special Area Expense (BTAC)	680,303	702,696	724,107	745,873	767,999	791,368
Parish Council Precepts	404,000	410,000	415,000	420,000	425,000	430,000
Specific Grants	910,200	1,165,000	85,000	85,000	85,000	85,000
Council Tax surplus	29,610	10,900	0	0	0	0
<b>Funding</b>	<b>7,401,051</b>	<b>6,043,043</b>	<b>5,181,947</b>	<b>5,111,983</b>	<b>4,948,199</b>	<b>5,078,868</b>
<b>Boston Borough Council precept requirement</b>	<b>3,618,029</b>	<b>3,715,040</b>	<b>3,827,438</b>	<b>3,943,496</b>	<b>4,063,268</b>	<b>4,186,852</b>
<b>TRANSFORMATION SAVINGS REQUIRED</b>	<b>0</b>	<b>0</b>	<b>(854,624)</b>	<b>(995,764)</b>	<b>(1,237,945)</b>	<b>(1,332,275)</b>